

what is

condominium insurance?

Unlike a single-family home, a condominium is typically insured through two separate policies.

CONDO ASSOCIATION MASTER INSURANCE

Purchased by the association

Generally covers the building, roof and other common areas

Depending on the policy, it may also cover certain portions of individual units.

Talk to your REALTOR® to understand what buying a condominium may require for insurance, as each property is different.

THE UNIT OWNER'S POLICY

(often an HO-6 policy)

Purchased by the individual owner

May cover interior components of the unit, such as flooring, cabinets, fixtures and owner-installed improvements or upgrades

May also provide personal liability coverage, coverage for personal belongings and protection against certain assessments charged to unit owners

